

# Maynard Finance Committee Meeting

*February 28th, 2022*

**Location:** Zoom - <https://us02web.zoom.us/j/82596876555?pwd=CHJ6MDZqQndBV3VpUXp3RnJhYWtRQT09>

## **Members Present:**

Alannah Gustavson  
Danielle Ericks  
Elliot Bruce  
Jillian Prendergast  
Ken Estabrook  
Katie Moore

## **Members Absent:**

Peter Campbell

## **Other Attendees:**

Representatives from Assabet Valley Regional Tech  
Members from Green Maynard  
Concerned citizens

1. Chair, Alannah Gustavson, called the meeting to order at 7:02 p.m. She took roll call and verified all our devices were working properly.
2. At 7:03, Alannah introduced Ernest Houle of Assabet Valley Regional Tech, and handed the discussion over to him.
3. Ernest began with a discussion of the student profile for Maynard. Grades 9 through 12, we made up for 66 students, and he broke down what that looked like. He then noted graduation plans and school-wide facts. Out of the 570 applications received, only 300 are held open for Maynard. This continued a discussion of enrollment facts, followed by a FY23 budget overview. Ernest reviewed the Operating Budget vs Capital Budget, budget drivers, staffing adjustments, and enrollment charges (which was down 8.11% for Maynard).
4. Maria Silva then went through a more detailed view of the budget. She discussed their revenue plan which involved Chapter 70 aid and state requirements and followed that with a Capital Assessment and Expenditures by Functions. Maynard was owed 64K due to an audit, and the 2023 assessment will be lower in numbers. Ken had a question about "per student cost", and Maria noted that there is a formula done by the state based on medium income.
5. At 8:05, We began a discussion with Green Maynard. Orian Green kicked it off with a Maynard Climate Emergency Declaration. They are asking the town of Maynard to recognize there is an emergency, and more specifically, asking the Selectboard to have a climate action plan.
6. Zana Cramer spoke about Greenhouse Gas Inventory and what 50% means when talking about a baseline. Questions were asked about the purpose, and more detail to examples were wanted when it came to greenhouse gas reductions.

7. Green Maynard ended their discussion at 8:26
8. FinCom members next voted on meeting minutes from Feb 7<sup>th</sup>. Alannah motioned to approved (once typing errors were amended). Jillian seconded. She took a roll call vote with all a yes. We next reviewed minutes from the Joint Budget meeting on Feb 22<sup>nd</sup>. Ken motioned to approve, and Katie seconded. Roll call vote was a yes.
9. Updates from the chair and members were discussed. Next meeting will be March 14<sup>th</sup>.
10. At 8:53, Alannah recommended adjournment. Ken was the first to motion, and Katie seconded. A roll call was voted all in favor.

Reserve Fund Balance:  
\$101,052.29